

# THE GAEKWAR MILLS LTD.



**REGD. OFFICE:** 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindh Colony, Sion Mumbai – 400022.

**CIN:** L17120MH1949PLC007731

**Website:** [www.gaekwarmills.com](http://www.gaekwarmills.com)

**Date:** 13.07.2020

To,  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**Scrip Code:** 502850

**Sub:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure relating to impact of COVID-19 pandemic on the company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find herewith disclosure of material impact of COVID-19 Pandemic on the business and operations of the Company.

Kindly take note of the same and oblige.

Yours Faithfully,

**For The Gaekwar Mills Limited**

RATAN  
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KARANJIA  
Digitally signed  
by RATAN NOSHIR  
KARANJIA  
Date: 2020.07.13  
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**RATAN KARANJIA**  
**Director**  
**DIN: 00033108**

**DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC**  
Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on  
Disclosure of Material impact of COVID-19 Pandemic are as follows: -

Sr. No.	Particulars	Disclosures
1.	<b>Impact of the COVID-19 pandemic on the business;</b>	The Government of India declared nationwide lockdown w.e.f 24 <sup>th</sup> March 2020 in order to control the spread of Novel Corona virus (COVID-19) Pandemic. This COVID-19 pandemic did not have any material impact on the Company, as the business of the company is not functional.
2.	<b>Ability to maintain operations including the factories/units/office spaces functioning and closed down</b>	The Company has been shut down during the lockdown period in order to ensure health and safety of all employees. Work from Home was not provided to any employees.
3.	<b>Schedule, if any, for restarting the operations</b>	The Company shall resume as and when the situation is normal.
4.	<b>Steps taken to ensure smooth functioning of operations;</b>	The Company shall take necessary steps like sanitization, social distancing, mandatory wearing of mask, thermal check and hand-sanitization of visitors at the office entrance to ensure the safety and health of its employees and a safe workplace for them.
5.	<b>Estimation of the future impact of COVID-19 on its operations;</b>	Due to uncertainty prevailing in terms of its spread and control, as of now the future impact of CoVID-19 on operations is unknown.
6.	<b>Details of impact of CoVID-19 on listed entity's -</b>	
	<b>Capital and Financial resources</b>	The Company's equity capital structure remains unchanged. The Company is already suffering from financial crunch.
	<b>Profitability</b>	There is no Profitable business.
	<b>Liquidity Position</b>	The Company's liquidity position is not good enough. The Company was already suffering from liquidity crunch.
	<b>Ability to service debt and other financing arrangements</b>	The Company does not have any debt or other financial liability.
	<b>Assets</b>	There is no impact on assets of the Company'
	<b>Internal financial reporting and control</b>	The Company has adequate internal financial reporting and control System
	<b>Supply Chain</b>	NIL

	<b>Demand for its products/services</b>	NIL
7.	<b>Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business;</b>	NIL
8.	<b>Other relevant material updates about the listed entity's business.</b>	There is no other material update which is required to be disclosed. Any further update on the same will be intimated to Stock Exchange separately.